

## General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.

- g) In all applicable signature lines insert the email address of the applicable official.  
The completed AFS must be submitted to the Division via the FAST portal with a file name of :
- h) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting. On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k)

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>



Annual Financial Statement - Key Information  
Municipal and County AFS Version 2021

Required Information		Responses and Data	
Name and County of Municipality		Flemington Borough, Hunterdon County	*Counties will
Full Name of Municipality/County		BOROUGH OF FLEMINGTON	
County of Municipality / County		HUNTERDON	
Name of Municipality / County		FLEMINGTON	
Type		BOROUGH	
Federal ID #		22-6001803	
Governing Body Type		COUNCIL MEMBERS	
Address		38 Park Avenue	
Address		Flemington, NJ 08822	
Phone		908-782-8840	
Fax		908-782-0142	
			Certificate #
Chief Financial Officer		William Hance	NO431
Registered Municipal Accountant		wkorecky@scnco.com	
Year Ending		12/31/2021	
DATES		Balance - January 1, 2021	
		Balance - December 31, 2021	
		Outstanding - January 1, 2021	
		Outstanding - December 31, 2021	
Year End		12/31/2021	
Next Year End		12/31/2022	
Budget Year		2022	
AFS Year		2021	
PY		2020	
Population Last Census (2020)		4,581	
Net Valuation Taxable 2021		469,465,400	
Muni Code		1009	
SELECT FISCAL YEAR TYPE:		CALENDAR YEAR MUNICIPALITIES	
Calendar		ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021	
		COUNTIES - JANUARY 26, 2022	
		MUNICIPALITIES - FEBRUARY 10, 2022	
		AS AT DECEMBER 31, 2021	
		Dec. 31, 2020	
		Dec. 31, 2021	
		Jan. 1, 2021	
		YEAR - 2020	
		YEAR - 2021	
		HOW MANY UTILITIES DOES THE ENTITY HAVE:	
		2	
		UTILITY NAME(S)	
UTILITY 1		Water	
UTILITY 2		Sewer	
UTILITY 3			
UTILITY 4			
UTILITY 5			
UTILITY 6			
		PAGE COUNT - SELECT STANDARD OR EXPANDED:	

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021  
(UNAUDITED)

POPULATION LAST CENSUS 4,581  
NET VALUATION TAXABLE 2021 469,465,400  
MUNICODE 1009

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2022  
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of FLEMINGTON, County of HUNTERDON

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature bhance@historicflemington.com  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, William Hance, am the Chief Financial Officer, License # NO431, of the BOROUGH of FLEMINGTON, County of HUNTERDON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature bhance@historicflemington.com  
Title Chief Financial Officer  
Address 38 Park Avenue  
Phone Number 908-782-8840  
Fax Number 908-782-0142

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **FLEMINGTON** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

wkorecky@scnco.com

(Registered Municipal Accountant)

Suplee, Clooney & Company

(Firm Name)

308 East Broad Street

(Address)

Westfield, New Jersey 07090

(Address)

908-789-9300

(Phone Number)

908-789-8535

(Fax Number)

Certified by me

this 9 day February , 2022

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF FLEMINGTON

Chief Financial Officer: WILLIAM HANCE

Signature: bhance@historicflemington.com

Certificate #: NO431

Date: 2/9/2022

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF FLEMINGTON

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6001803

Fed I.D. #

BOROUGH OF FLEMINGTON

Municipality

HUNTERDON

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>615,520.25</u>	\$ <u>271,170.18</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

bhance@historicflemington.com

Signature of Chief Financial Officer

2/9/2022

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of FLEMINGTON, County of HUNTERDON during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	N/A
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 497,614,920.00

<u>ekerwin@historicflemington.com</u>
SIGNATURE OF TAX ASSESSOR
<u>BOROUGH OF FLEMINGTON</u>
MUNICIPALITY
<u>HUNTERDON</u>
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
**AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account		Debit	Credit
CASH		2,448,260.00	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		270.40	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	279,502.60		
SUBTOTAL		279,502.60	
TAX TITLE LIENS RECEIVABLE		15,579.36	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE TRUST OTHER FUND		285,606.14	
DUE WATER UTILITY OPERATING FUND		4,032.52	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		3,033,251.02	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	3,033,251.02	-
APPROPRIATION RESERVES		227,383.70
ENCUMBRANCES PAYABLE		131,819.73
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		33,070.25
PREPAID TAXES		259,659.42
REFUNDS PAYABLE		500.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		1,720.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		5,281.73
SPECIAL DISTRICT TAX PAYABLE		1,420.71
RESERVE FOR TAX APPEAL		-
RESERVE FOR SALE OF ASSETS		928,536.83
RESERVE FOR CODIFICATION OF ORDINANCES		1,535.15
DUE GENERAL CAPITAL FUND		95,872.05
DUE WATER UTILITY CAPITAL FUND		50,381.27
DUE SEWER UTILITY CAPITAL FUND		2,046.52
PAGE TOTAL	3,033,251.02	1,739,227.36

(Do not crowd - add additional sheets)  
Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	3,033,251.02	1,739,227.36
SUBTOTAL	3,033,251.02	1,739,227.36 "C"
RESERVE FOR RECEIVABLES		584,720.62
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		709,303.04
TOTALS	3,033,251.02	3,033,251.02

(Do not crowd - add additional sheets)  
Sheet 3a.1

**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
DUE FROM TRUST OTHER	6,474.09	
RESERVE FOR EXPENDITURES		6,474.09
TOTALS	6,474.09	6,474.09

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
CASH	699,077.13	
GRANTS RECEIVABLE	42,798.00	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		3,500.00
APPROPRIATED RESERVES		613,587.13
UNAPPROPRIATED RESERVES		124,788.00
TOTALS	741,875.13	741,875.13

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	-	
DUE TO - TRUST OTHER FUND		259.59
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		
DEFICIT TO BE RAISED	259.59	
FUND TOTALS	259.59	259.59
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2021**

**(Do not crowd - add additional sheets)**

**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2021**

**(Do not crowd - add additional sheets)**



**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2021**

Previous Totals	1,259,970.36	1,259,970.36
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**(Do not crowd - add additional sheets)**

## SCHEDULE OF TRUST FUND RESERVES

[illegible]



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,998,844.50	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,998,844.50
CASH	91,735.87	
DUE FROM - CURRENT FUND	95,872.05	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	159.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	4,470,000.00	
UNFUNDED	4,379,124.40	
DUE TO -		
PAGE TOTALS	12,035,735.82	2,998,844.50

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	12,035,735.82	2,998,844.50
DUE SEWER OPERATING FUND		150,000.00
RESERVE FOR STATE AID		7,830.45
RESERVE FOR PRELIMINARY EXPENSE		220.39
RESERVE FOR DRAINAGE IMPROVEMENTS		30,714.00
RESERVE FOR SINKING FUND		95,000.00
BOND ANTICIPATION NOTES PAYABLE		1,424,000.00
GENERAL SERIAL BONDS		4,470,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		117,402.12
UNFUNDED		2,227,199.35
ENCUMBRANCES PAYABLE		96,956.92
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		263,133.81
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		154,434.28
	12,035,735.82	12,035,735.82

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	293,755.84	2,167,032.99	12,528.83	2,448,260.00
Grant Fund		699,114.97	37.84	699,077.13
Trust - Animal Control				-
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		1,331,163.17	71,452.40	1,259,710.77
Trust - Arts and Culture				-
General Capital		91,771.48	35.61	91,735.87
				-
<u>UTILITIES:</u>				
Water Operating	15,061.76	394,666.01	2,085.36	407,642.41
Water Capital		2,541,141.26	1,272,910.98	1,268,230.28
				-
Sewer Operating	3,516.99	2,345,980.22	6,418.09	2,343,079.12
Sewer Capital		669,685.07	24.39	669,660.68
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	312,334.59	10,240,555.17	1,365,493.50	9,187,396.26

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: bhance@historicflemington.com

Title: Chief Financial Officer

**CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)**

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)**

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
						-
Body Armor Replacement Fund		1,543.51	1,543.51			-
Recycling Tonnage Grant		31,286.62	22,842.60	(8,444.02)		-
Clean Communities Program		8,988.74	8,988.74			-
Safe and Secure Communities		14,425.00	14,425.00			-
Alcohol Education and Rehabilitation Fund		3,045.04	2,044.79	(1,000.25)		-
American Rescue Plan		239,533.98	239,533.98			-
Body Worn Camera Grant		42,798.00				42,798.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	-	341,620.89	289,378.62	(9,444.27)	-	42,798.00

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	-	341,620.89	289,378.62	(9,444.27)	-	42,798.00
						-
						-
						-
						-
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						-
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						-
						-
PAGE TOTALS	-	341,620.89	289,378.62	(9,444.27)	-	42,798.00

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	-	341,620.89	289,378.62	(9,444.27)	-	42,798.00
						-
						-
						-
						-
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						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	341,620.89	289,378.62	(9,444.27)	-	42,798.00

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Safe and Secure Communities Program	106,713.00	123,425.00		105,000.00			125,138.00
Drunk Driving Enforcement Fund	11,836.05						11,836.05
Alcohol Education Rehabilitation Fund	23,589.04	1,000.25	2,044.79				26,634.08
Recycling Tonnage Grant	5,893.26	8,444.02	22,842.60	5,387.18			31,792.70
Clean Communities Program	2,271.79		8,988.74	2,100.00			9,160.53
Hunterdon County Open Space Grant	73,540.54						73,540.54
Recreation for Individuals with Disabilities Grant	9,200.00						9,200.00
Body Armor Replacement Fund	1,085.76		1,543.51				2,629.27
New Jersey Historic Trust Grant	39,443.98			3,500.00			35,943.98
Hunterdon County Cultural	5,380.00						5,380.00
American Rescue Plan			239,533.98				239,533.98
Body Worn Camera Grant			42,798.00				42,798.00
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	278,953.42	132,869.27	317,751.62	115,987.18	-	-	613,587.13

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	278,953.42	132,869.27	317,751.62	115,987.18	-	-	613,587.13
							-
							-
							-
							-
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							-
PAGE TOTALS	278,953.42	132,869.27	317,751.62	115,987.18	-	-	613,587.13

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	278,953.42	132,869.27	317,751.62	115,987.18	-	-	613,587.13
							-
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							-
PAGE TOTALS	278,953.42	132,869.27	317,751.62	115,987.18	-	-	613,587.13

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet 11  
Totals

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	278,953.42	132,869.27	317,751.62	115,987.18	-	-	613,587.13
							-
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	278,953.42	132,869.27	317,751.62	115,987.18	-	-	613,587.13



## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Recycling Tonnage Grant	8,444.02				(8,444.02)	(0.00)
Alcohol Education and Rehabilitaion Fund	1,000.25				(1,000.25)	-
Safe and Secure Communities				12,288.00		12,288.00
Neighborhood Preservation Program				112,500.00		112,500.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	9,444.27	-	-	124,788.00	(9,444.27)	124,788.00

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

# Must include unpaid requisitions.

**REGIONAL SCHOOL TAX**  
(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXXXX	6,048,457.00
Paid	6,048,457.00	XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXXXX
# Must include unpaid requisitions.	6,048,457.00	6,048,457.00

**REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXXXX	2,349,455.00
Paid	2,349,455.00	XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXXXX
# Must include unpaid requisitions.	2,349,455.00	2,349,455.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	1,786.18
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	1,394,219.63
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	133,152.54
Due County for Added and Omitted Taxes	XXXXXXXXXX	5,281.73
Paid	1,529,158.35	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	5,281.73	XXXXXXXXXX
	1,534,440.08	1,534,440.08

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	2,198.66
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	363,420.71	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	363,420.71
Paid	364,198.66	XXXXXXXXXX
Balance - December 31, 2021	1,420.71	XXXXXXXXXX
	365,619.37	365,619.37

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	410,000.00	410,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	957,643.27	939,746.60	(17,896.67)
Added by N.J.S.A. 40A:4-87 (List on 17a)	317,751.62	317,751.62	-
			-
			-
Total Miscellaneous Revenue Anticipated	1,275,394.89	1,257,498.22	(17,896.67)
Receipts from Delinquent Taxes	280,000.00	303,585.31	23,585.31
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	4,734,408.89	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	145,392.11	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	4,879,801.00	5,045,641.83	165,840.83
	6,845,195.89	7,016,725.36	171,529.47

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	14,929,628.44
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	6,048,457.00	xxxxxxxxxx
Regional High School Tax	2,349,455.00	xxxxxxxxxx
County Taxes	1,527,372.17	xxxxxxxxxx
Due County for Added and Omitted Taxes	5,281.73	xxxxxxxxxx
Special District Taxes	363,420.71	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	410,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	5,045,641.83	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	15,339,628.44	15,339,628.44

**STATEMENT OF GENERAL BUDGET REVENUES 2021**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Alcohol Education and Rehabilitation Fund	2,044.79	2,044.79	-
Clean Communities Program	8,988.74	8,988.74	-
Body Armor Replacement Fund	1,543.51	1,543.51	-
Body Worn Camera Grant	42,798.00	42,798.00	-
American Rescue Plan	239,533.98	239,533.98	-
Recycling Tonnage Grant	22,842.60	22,842.60	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
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		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	317,751.62	317,751.62	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

bhanca@historicflemington.com

**STATEMENT OF GENERAL BUDGET REVENUES 2021**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

**Sheet 17a Totals**

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		6,527,444.27
2021 Budget - Added by N.J.S.A. 40A:4-87		317,751.62
Appropriated for 2021 (Budget Statement Item 9)		6,845,195.89
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		6,845,195.89
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		6,845,195.89
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	6,207,613.45	
Paid or Charged - Reserve for Uncollected Taxes	410,000.00	
Reserved	227,383.70	
Total Expenditures		6,844,997.15
Unexpended Balances Canceled (see footnote)		198.74

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-



RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	-
Delinquent Tax Collections	XXXXXXXXXX	23,585.31
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	165,840.83
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	198.74
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	49,125.10
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	247,346.69
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	3,623.48
Encumbrances Canceled		22,583.90
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	-	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	17,896.67	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	494,407.38	XXXXXXXXXX
	512,304.05	512,304.05

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Cable TV Franchise Fee	5,810.85
Miscellaneous	33.12
Statewide Insurance - SIF Education	250.00
Copies	10.00
Clerk	2,107.64
Interest on Investments	2,284.21
Senior Citizens Veterans Admin Fee	199.59
Harvest Fest -DPW Expenses	3,650.24
Municipal Court	542.96
Reimbursement of Costs - LGEF Covid	33,669.78
Homestead Rebate Administrative Fee	78.00
Tax Collector	488.71
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	49,125.10

# SURPLUS - CURRENT FUND

## YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	624,895.66
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	494,407.38
4. Amount Appropriated in the 2021 Budget - Cash	410,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2021	709,303.04	xxxxxxxxxx
	1,119,303.04	1,119,303.04

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	2,448,260.00
Investments	
Sub Total	2,448,260.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,739,227.36
Cash Surplus	709,032.64
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	270.40
Deferred Charges #	
Cash Deficit #	
Total Other Assets	270.40
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	709,303.04

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	14,806,938.53
	\$	
2. Amount of Levy - Special District Taxes	\$	363,268.61
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	51,294.76
5a. Subtotal 2021 Levy	\$	15,221,501.90
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2021 Tax Levy	\$	15,221,501.90
6. Transferred to Tax Title Liens	\$	1,501.30
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	10,869.56
9. Discount Allowed	\$	
10. Collected in Cash: In 2020	\$	205,522.26
In 2021*	\$	14,643,868.12
Homestead Benefit Credit	\$	69,988.06
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$	10,250.00
Total To Line 14	\$	14,929,628.44
11. Total Credits	\$	14,941,999.30
12. Amount Outstanding December 31, 2021	\$	279,502.60
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is		<b>98.08%</b>

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 14,929,628.44
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 14,929,628.44

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2021 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 14,929,628.44
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 14,929,628.44
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 15,221,501.90
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.08%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 14,929,628.44
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 14,929,628.44
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 15,221,501.90
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.08%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	1,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	8,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	9,979.60
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	270.40
Due To State of New Jersey	-	XXXXXXXXXX
	10,500.00	10,500.00

Calculation of Amount to be included on Sheet 22, Item 10 -  
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	1,750.00
Line 3	8,250.00
Line 4	500.00
Sub - Total	10,500.00
Less: Line 7	250.00
To Item 10, Sheet 22	10,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2021		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		317,669.29	XXXXXXXXXX
A. Taxes	303,591.23	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	14,078.06	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	5.92
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	317,663.37
8. Totals		317,669.29	317,669.29
9. Balance Brought Down		317,663.37	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	303,585.31
A. Taxes	303,585.31	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale			XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		1,501.30	XXXXXXXXXX
13. 2021 Taxes		279,502.60	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	295,081.96
A. Taxes	279,502.60	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	15,579.36	XXXXXXXXXX	XXXXXXXXXX
15. Totals		598,667.27	598,667.27

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 95.56%
17. Item No.14 multiplied by percentage shown above is 281,980.32 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021	380,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	380,000.00
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	-
	380,000.00	380,000.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2021		
Realized in 2021 Budget		
To Results of Operation (Sheet 19)		-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
Deficit Animal Control	\$	\$	\$ 259.59	\$ 259.59
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 259.59	\$ 259.59

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	4,766,000.00	
Issued	xxxxxxxxxx		
Paid	296,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	4,470,000.00	xxxxxxxxxx	
	4,766,000.00	4,766,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 295,000.00
2022 Interest on Bonds*		\$ 127,631.26	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 127,631.26

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$ -	

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2017-16 Acq. Of Equipment & Improvements	209,000.00	10/28/2020	209,000.00	10/27/22	1.5000%		3,135.00	10/27/22
2018-20 Streetscape - Supp. 2016-03	500,000.00	10/28/2020	500,000.00	10/27/22	1.5000%		7,500.00	10/27/22
2018-09 2018 Capital Improvements	450,000.00	10/28/2020	450,000.00	10/27/22	1.5000%		6,750.00	10/27/22
2018-11 Imp. To Library & Borough Hall	265,000.00	10/28/2020	265,000.00	10/27/22	1.5000%		3,975.00	10/27/22
Page Totals	1,424,000.00		1,424,000.00			-	21,360.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	1,424,000.00		1,424,000.00			-	21,360.00	
PAGE TOTALS	1,424,000.00		1,424,000.00			-	21,360.00	

Sheet  
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	1,424,000.00		1,424,000.00			-	21,360.00	
PAGE TOTALS	1,424,000.00		1,424,000.00			-	21,360.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet  
34a

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
1996-13 Improvements to Public Works Facilities	23,103.37						23,103.37	
2003-32 Purchase of an Ambulance		7,063.22						7,063.22
2005-23 Various Borough Property Improvements	13,087.10						13,087.10	
2012-09 Mine St. Storm Drainage Improvement	71.38						71.38	
2013-13 Acquisition of Equipment-Fire/Police	2,161.30	45.00			1,920.20		286.10	
2015-15 Acquisition of Equipment Fire/Police	22,268.06	199.00			3,361.89		19,105.17	
							-	
2017-16 Acquisition of Various Equipment		3,274.44		5,782.00	3,274.44			5,782.00
2018-09 Various 2018 Capital Improvements		32,393.95			22,689.87			9,704.08
2018-11 Improvements of Free Public Library		2,455.50			1,894.00			561.50
2019-04 Various Building Improvements		7,896.04			7,260.36			635.68
2019-05 Highland & Elwood Road Improvements							-	
2019-13 Roadway Improvements Hopewell Ave		510,837.44			6,430.35			504,407.09
2019-18 Police & Fire Equipment		56,989.72			29,493.94			27,495.78
2019-23 Technology Equipment	459.70				459.70			
2020-10 Document Management for Records Retention	10,000.00						10,000.00	
2020-18 Various Roadway Improvements	79,598.00	1,591,952.00	83,578.00		31,829.00		51,749.00	1,671,550.00
Page Total	150,748.91	2,213,106.31	83,578.00	5,782.00	108,613.75	-	117,402.12	2,227,199.35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	150,748.91	2,213,106.31	83,578.00	5,782.00	108,613.75	-	117,402.12	2,227,199.35
PAGE TOTALS	150,748.91	2,213,106.31	83,578.00	5,782.00	108,613.75	-	117,402.12	2,227,199.35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	150,748.91	2,213,106.31	83,578.00	5,782.00	108,613.75	-	117,402.12	2,227,199.35
PAGE TOTALS	150,748.91	2,213,106.31	83,578.00	5,782.00	108,613.75	-	117,402.12	2,227,199.35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	150,748.91	2,213,106.31	83,578.00	5,782.00	108,613.75	-	117,402.12	2,227,199.35
GRAND TOTALS	150,748.91	2,213,106.31	83,578.00	5,782.00	108,613.75	-	117,402.12	2,227,199.35

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	257,113.81
Received from 2021 Budget Appropriation*	xxxxxxxxxx	10,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	3,980.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	263,133.81	xxxxxxxxxx
	267,113.81	267,113.81

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

**\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2021  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2021-04 Amending Ord. 2020-18	83,578.00	79,598.00	3,980.00	
Total	83,578.00	79,598.00	3,980.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	138,062.09
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Sale of Notes		16,372.19
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxxx
Balance - December 31, 2021	154,434.28	xxxxxxxxx
	154,434.28	154,434.28

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2021 was

\$ 15,221,501.90

2. Amount of Item 1 Collected in 2021 (\*)

\$ 14,929,628.44

3. Seventy (70) percent of Item 1

\$ 10,655,051.33

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2020

\$

2. 4% of 2020 Tax Levy for all purposes:

Levy -- \$ = \$

3. Cash Deficit 2021

\$

4. 4% of 2021 Tax Levy for all purposes:

Levy -- \$ = \$

E.	Unpaid	2020	2021	Total
1.	State Taxes	\$	\$	\$ -
2.	County Taxes	\$	\$ 5,281.73	\$ 5,281.73
3.	Amounts due Special Districts	\$	\$ 1,420.71	\$ 1,420.71
4.	Amount due School Districts for School Tax	\$	\$ -	\$ -

# **UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021 , please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	407,642.41	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	190,060.38	
Liens Receivable	-	
Inventory	24,416.01	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		65,679.28
Encumbrances Payable		81,353.85
Accrued Interest on Bonds and Notes		87,723.55
Due to - Sewer Utility Operating Fund		743.91
Due to - Water Utility Capital Fund		49,975.00
Due to - Current Fund		4,032.52
Water Rent Overpayments		7,589.55
Subtotal - Cash Liabilities		297,097.66 "C"
Reserve for Consumer Accounts and Lien Receivable		214,476.39
Fund Balance		110,544.75
Total	622,118.80	622,118.80

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	30,996,174.63	3,311,901.19
BONDS PAYABLE		2,035,000.00
LOANS PAYABLE		4,886,545.10
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		4,382,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,054,588.95
UNFUNDED		1,570,205.50
CONTRACTS PAYABLE		2,390,227.46
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		4,597,717.53
RESERVE FOR DEFERRED AMORTIZATION		5,630,935.90
RESERVE FOR DEBT SERVICE		
RESERVE FOR WATER TOWER IMPROVEMENTS		20,000.00
RESERVE FOR SINKING FUNDS		50,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		16,237.38
CAPITAL FUND BALANCE		50,815.62
TOTALS	30,996,174.63	30,996,174.63

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

**AS AT DECEMBER 31, 2021**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	1,404,808.38	1,304,065.65	(100,742.73)
			-
Miscellaneous	80,000.00	103,912.80	23,912.80
			-
			-
Reserve for Debt Service	1,500.00	1,500.00	-
Capital Fund Balance	125,000.00	125,000.00	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	1,611,308.38	1,534,478.45	(76,829.93)
Deficit (General Budget) **			-
	1,611,308.38	1,534,478.45	(76,829.93)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	1,611,308.38
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	1,611,308.38
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,611,308.38
Deduct Expenditures:	
Paid or Charged	1,545,629.10
Reserved	65,679.28
Surplus (General Budget)**	
Total Expenditures	1,611,308.38
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,534,478.45	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021	161,505.39	
Accrued Interest Canceled	6,111.95	
Total Revenue Realized		1,702,095.79
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,545,629.10	
Reserved	65,679.28	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,611,308.38	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,611,308.38
Excess		90,787.41
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	90,787.41	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water Utility for 2020

2020 Appropriation Reserves Canceled in 2021	161,505.39	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		161,505.39

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	161,505.39
Accrued Interest Canceled		6,111.95
Deficit in Anticipated Revenues	76,829.93	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	90,787.41	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	167,617.34	167,617.34

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	19,757.34
Excess in Results of 2021 Operations	XXXXXXXXXX	90,787.41
Amount Appropriated in the 2021 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2021	110,544.75	XXXXXXXXXX
	110,544.75	110,544.75

ANALYSIS OF BALANCE DECEMBER 31, 2021  
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		407,642.41
Investments		
Interfund Accounts Receivable		
Subtotal		407,642.41
Deduct Cash Liabilities Marked with "C" on Trial Balance		297,097.66
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		110,544.75
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		110,544.75

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020			\$	160,575.16
Increased by:				
Rents Levied			\$	1,333,550.87
Decreased by:				
Collections	\$	1,300,065.46		
Overpayments applied	\$	4,000.19		
Transfer to Liens	\$			
Other	\$			
			\$	1,304,065.65
Balance December 31, 2021			\$	190,060.38

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2020			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2021			\$	-



**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$ 82,308.38	\$ 82,308.38	\$	\$ -
	<b>Total Operating</b>	\$ 82,308.38	\$ 82,308.38	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

# UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2021	xxxxxxxxxx	2,151,000.00	
Issued	xxxxxxxxxx		
Paid	116,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	2,035,000.00	xxxxxxxxxx	
	2,151,000.00	2,151,000.00	
2022 Bond Maturities - Capital Bonds			\$ 115,000.00
2022 Interest on Bonds		\$ 50,837.50	

<b>INTEREST ON BONDS - WATER UTILITY BUDGET</b>			
2022 Interest on Bonds (*Items)	\$	50,837.50	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	24,240.11	
Subtotal	\$	26,597.39	
Add: Interest to be Accrued as of 12/31/2022	\$	22,360.94	
Required Appropriation 2022			\$ 48,958.33

<b>LIST OF BONDS ISSUED DURING 2021</b>				
Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2022 DEBT SERVICE FOR LOANS

WATER UTILITY N.J.E.I.T. LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	1,869,022.78	
Issued	xxxxxxxxxx		
Paid	196,754.96	xxxxxxxxxx	
Outstanding - December 31, 2021	1,672,267.82	xxxxxxxxxx	
	1,869,022.78	1,869,022.78	
2022 Loan Maturities			\$ 202,451.58
2022 Interest on Loans		\$ 34,320.00	
WATER UTILITY LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET			
2022 Interest on Loans (*Items)	\$	34,320.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	14,300.00	
Subtotal	\$	20,020.00	
Add: Interest to be Accrued as of 12/31/2022	\$	12,466.67	
Required Appropriation 2022	\$		32,486.67

LIST OF LOANS ISSUED DURING 2021				
Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
WATER UTILITY USDA LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	3,267,891.84	
Issued	xxxxxxxxxx		
Paid	53,614.56	xxxxxxxxxx	
Outstanding - December 31, 2021	3,214,277.28	xxxxxxxxxx	
	3,267,891.84	3,267,891.84	
2022 Loan Maturities			\$ 55,495.78
2022 Interest on Loans		\$ 112,563.06	
WATER UTILITY LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$ 112,563.06	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 37,680.69	
Subtotal	\$ 74,882.37	
Add: Interest to be Accrued as of 12/31/2022	\$ 37,036.10	
Required Appropriation 2022		\$ 111,918.47

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2017-11/2020-08 Water Tank & Improv.	2,500,000.00	1/16/2018	2,968,354.00	10/27/2022	1.50%	31,645.57	44,525.31	10/27/2022
2. 2015-09 Installation of New Water Well	765,000.00	10/28/2020	765,000.00	10/27/2022	1.50%		11,475.00	10/27/2022
3. 2015-11 Water Main Extension Project	200,000.00	10/28/2020	193,646.00	10/27/2022	1.50%		2,904.69	10/27/2022
4. 2018-14 Water Utility Improvement	455,000.00	10/28/2020	455,000.00	10/27/2022	1.50%		6,825.00	10/27/2022
5.								
6.								
7.								
8.								
9.								
TOTAL	3,920,000.00		4,382,000.00			31,645.57	65,730.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	3,920,000.00		4,382,000.00			31,645.57	65,730.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2022 Interest on Notes	\$ 65,730.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 11,502.75
Subtotal	\$ 54,227.25
Add: Interest to be Accrued as of 12/31/2022	\$ 11,320.17
Required Appropriation 2022	\$ 65,547.42

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".



## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
1999-13 Replacement of Mains/Hydrants Park Av.		12,173.68						12,173.68
2008-08/2009-13 Improvements To Wells 1,4,5,7	290,371.89	15,049.00					290,371.89	15,049.00
2011-01 Various Improvements Well #6	206,917.75				460.00		206,457.75	
2012-10/2012-20 Improve. To Water System Cap.	894,453.27	380,745.00					894,453.27	380,745.00
2015-12 Water Improvements Walter Lane	38,659.65						38,659.65	
2017-11 New Water Storage Tank & Other Impr.	488,828.80	3,758,000.00			4,233,046.02			13,782.78
2017-14 Drilling of Test Water Wells	100,508.89				862.50		99,646.39	
2018-14 Water Utility Improvements		317,970.30			38,789.47			279,180.83
2020-08 Supplemental Ord 2017-11 amend funding	400,000.00						400,000.00	
2020-17 Phase I Union Hotel redevelopment projec	125,000.00	125,000.00					125,000.00	125,000.00
2021-07 Supplemental to Ord. 2017-11			1,472,501.00		728,226.79			744,274.21
PAGE TOTALS	2,544,740.25	4,608,937.98	1,472,501.00	-	5,001,384.78	-	2,054,588.95	1,570,205.50

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,544,740.25	4,608,937.98	1,472,501.00	-	5,001,384.78	-	2,054,588.95	1,570,205.50
PAGE TOTALS	2,544,740.25	4,608,937.98	1,472,501.00	-	5,001,384.78	-	2,054,588.95	1,570,205.50

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,544,740.25	4,608,937.98	1,472,501.00	-	5,001,384.78	-	2,054,588.95	1,570,205.50
PAGE TOTALS	2,544,740.25	4,608,937.98	1,472,501.00	-	5,001,384.78	-	2,054,588.95	1,570,205.50

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,544,740.25	4,608,937.98	1,472,501.00	-	5,001,384.78	-	2,054,588.95	1,570,205.50
PAGE TOTALS	2,544,740.25	4,608,937.98	1,472,501.00	-	5,001,384.78	-	2,054,588.95	1,570,205.50

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,544,740.25	4,608,937.98	1,472,501.00	-	5,001,384.78	-	2,054,588.95	1,570,205.50
TOTALS	2,544,740.25	4,608,937.98	1,472,501.00	-	5,001,384.78	-	2,054,588.95	1,570,205.50

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	26,357.38
Received from 2021 Budget Appropriation	XXXXXXXXXX	60,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	70,120.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	16,237.38	XXXXXXXXXX
	86,357.38	86,357.38

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
2021-07 Supplemental to				
Ord. 2017-11	1,472,501.00	1,402,381.00	70,120.00	
	1,472,501.00	1,402,381.00	70,120.00	-

WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	125,434.35
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium on Sale of Notes		50,381.27
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2021 Budget Reserve	125,000.00	xxxxxxxxx
Balance - December 31, 2021	50,815.62	xxxxxxxxx
	175,815.62	175,815.62



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	2,343,079.12	
Investments		
Due from - Water Utility Operating Fund	743.91	
Due from - General Capital Fund	150,000.00	
Due from - Sewer Utility Capital Fund	18,000.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	256,627.21	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		921,864.16
Encumbrances Payable		175,725.42
Accrued Interest on Bonds and Notes		33,336.76
Due to -		
Sewer Overpayments		318.45
Subtotal - Cash Liabilities		1,131,244.79 "C"
Reserve for Consumer Accounts and Lien Receivable		256,627.21
Fund Balance		1,380,578.24
Total	2,768,450.24	2,768,450.24

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	11,577,882.55	1,455,072.00
DUE SEWER UTILITY OPERATING FUND		18,000.00
BONDS PAYABLE		100,000.00
LOANS PAYABLE		2,622,652.36
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		178,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		776,521.46
UNFUNDED		1,231,652.89
CONTRACTS PAYABLE		193,489.94
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		2,523,071.35
RESERVE FOR DEFERRED AMORTIZATION		2,447,307.64
RESERVE FOR DEBT SERVICE		4,622.91
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		27,492.00
CAPITAL FUND BALANCE		-
TOTALS	11,577,882.55	11,577,882.55

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT DECEMBER 31, 2021**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	884,000.00	884,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	1,800,000.00	2,083,215.56	283,215.56
			-
			-
			-
			-
Reserve for Debt Service	18,000.00	18,000.00	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	2,702,000.00	2,985,215.56	283,215.56
Deficit (General Budget) **			-
	2,702,000.00	2,985,215.56	283,215.56

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	2,702,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	2,702,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,702,000.00
Deduct Expenditures:	
Paid or Charged	1,780,135.84
Reserved	921,864.16
Surplus (General Budget)**	
Total Expenditures	2,702,000.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,985,215.56	
Miscellaneous Revenue Not Anticipated	19,406.92	
2020 Appropriation Reserves Canceled in 2021	768,699.31	
Accrued Interest Canceled	2,604.94	
Total Revenue Realized		3,775,926.73
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	1,780,135.84	
Reserved	921,864.16	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,702,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,702,000.00
Excess		1,073,926.73
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	1,073,926.73	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	768,699.31	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		768,699.31

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2021 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	283,215.56
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	19,406.92
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	768,699.31
Accrued Interest Canceled		2,604.94
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,073,926.73	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,073,926.73	1,073,926.73

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	1,190,651.51
Excess in Results of 2021 Operations	xxxxxxxxxx	1,073,926.73
Amount Appropriated in the 2021 Budget - Cash	884,000.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	1,380,578.24	xxxxxxxxxx
	2,264,578.24	2,264,578.24

## ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		2,343,079.12
Investments		
Interfund Accounts Receivable		168,743.91
Subtotal		2,511,823.03
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,131,244.79
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,380,578.24
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		1,380,578.24

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	315,527.02
Increased by:			
Rents Levied		\$	2,024,315.75
Decreased by:			
Collections	\$	2,083,212.60	
Overpayments applied	\$	2.96	
Transfer to Liens	\$		
Other	\$		
		\$	2,083,215.56
Balance December 31, 2021		\$	256,627.21

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2020		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2021		\$	-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

# UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX	118,000.00	
Issued	XXXXXXXXXX		
Paid	18,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	100,000.00	XXXXXXXXXX	
	118,000.00	118,000.00	
2022 Bond Maturities - Capital Bonds			\$ 25,000.00
2022 Interest on Bonds		\$ 3,500.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$ 3,500.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 1,833.34	
Subtotal	\$ 1,666.66	
Add: Interest to be Accrued as of 12/31/2022	\$ 1,375.00	
Required Appropriation 2022		\$ 3,041.66

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2022 DEBT SERVICE FOR LOANS

SEWER UTILITY USDA LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	2,665,386.43	
Issued	xxxxxxxx		
Paid	42,734.07	xxxxxxxx	
Outstanding - December 31, 2021	2,622,652.36	xxxxxxxx	
	2,665,386.43	2,665,386.43	
2022 Loan Maturities			\$ 44,272.49
2022 Interest on Loans		\$ 92,738.76	
SEWER UTILITY LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET			
2022 Interest on Loans (*Items)	\$	92,738.76	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	31,043.59	
Subtotal	\$	61,695.17	
Add: Interest to be Accrued as of 12/31/2022	\$	30,516.07	
Required Appropriation 2022	\$		92,211.24

LIST OF BONDS ISSUED DURING 2021				
Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022	\$	-	

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2015-04 Acq. Of Sewer Equipment	28,000.00	10/28/2020	28,000.00	10/27/2022	1.50%		420.00	10/27/2022
2. 2018-15 Sewer Utility Improvements	150,000.00	10/28/2020	150,000.00	10/27/2022	1.50%		2,250.00	10/27/2022
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	178,000.00		178,000.00			-	2,670.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	178,000.00		178,000.00			-	2,670.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2022 Interest on Notes	\$ 2,670.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 459.83
Subtotal	\$ 2,210.17
Add: Interest to be Accrued as of 12/31/2022	\$ 460.00
Required Appropriation 2022	\$ 2,670.17

(Do not crowd - add additional sheets)



DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021		
	Funded	Unfunded					Funded	Unfunded	
1996-16 Improvements to Sanitary Sewer System	25,735.22						25,735.22		
2002-10 Install Sewer/Laterals- Bonnell & Park		9,785.25						9,785.25	
2004-17 Sewer Improvements Bonnell Street		66,538.56						66,538.56	
2015-10 Amending Ord 2014-12	626,246.24				460.00		625,786.24		
2015-04 Acquisition of Equipment		3,000.00			3,000.00			-	
2018-15 Sewer Utility Improvements		147,995.02						147,995.02	
2020-17 Union Hotel Redevelopment Phase I	125,000.00	125,000.00					125,000.00	125,000.00	
2021-06 Sewer Utility Improvements			827,499.00		4,675.00		-	822,824.00	
2021-13 Sewer Utility Improvements			250,000.00		190,489.94			59,510.06	
Total	70000-	776,981.46	352,318.83	1,077,499.00	-	198,624.94	-	776,521.46	1,231,652.89

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	776,981.46	352,318.83	1,077,499.00	-	198,624.94	-	776,521.46	1,231,652.89
PAGE TOTALS	776,981.46	352,318.83	1,077,499.00	-	198,624.94	-	776,521.46	1,231,652.89

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	776,981.46	352,318.83	1,077,499.00	-	198,624.94	-	776,521.46	1,231,652.89
PAGE TOTALS	776,981.46	352,318.83	1,077,499.00	-	198,624.94	-	776,521.46	1,231,652.89

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	776,981.46	352,318.83	1,077,499.00	-	198,624.94	-	776,521.46	1,231,652.89
PAGE TOTALS	776,981.46	352,318.83	1,077,499.00	-	198,624.94	-	776,521.46	1,231,652.89

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

Sheet 52  
Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	776,981.46	352,318.83	1,077,499.00	-	198,624.94	-	776,521.46	1,231,652.89
TOTALS	776,981.46	352,318.83	1,077,499.00	-	198,624.94	-	776,521.46	1,231,652.89

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	67,492.00
Received from 2022 Budget Appropriation	xxxxxxxxx	10,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	50,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2021	27,492.00	xxxxxxxxx
	77,492.00	77,492.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	
Received from 2022 Budget Appropriation *	xxxxxxxxx	
Received from 2022 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxx
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
2021-06 Sewer Improvements	827,499.00	827,499.00		
2021-13 Sewer Improvements	250,000.00	200,000.00	50,000.00	
	1,077,499.00	1,027,499.00	50,000.00	-

SEWER UTILITY FUND  
STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2022 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-