



# State of New Jersey Local Government Services

**Year:** 2024 **Municipal User Friendly Budget**

**MUNICIPALITY:** 1009 Flemington Borough - County of Hunterdon Introduced

**Municode:** 1009 **Filename:** 1009\_fbi\_2024.xlsm

**Website:** www.historicflemington.com

**Phone Number:** 908-782-8840

**Mailing Address:** 38 Park Avenue

**Municipality:** Flemington **State:** NJ **Zip:** 08822

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Marcia		Karrow	12/31/2026	mkarrow@historicflemington.com

**Chief Administrative Officer**

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**Chief Financial Officer**

William	J	Hance		<a href="mailto:bhance@historicflemington.com">bhance@historicflemington.com</a>
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**Municipal Clerk**

Carla		Conner		<a href="mailto:cconner@historicflemington.com">cconner@historicflemington.com</a>
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**Registered Municipal Accountant**

Warren	M	Korecky		<a href="mailto:wkorecky@scnco.com">wkorecky@scnco.com</a>
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Susan		Engelhardt	12/31/2025	sengelhardt@historicflemington.com
Jeremy		Long	12/31/2025	jlong@historicflemington.com
Adrienne		Fusaro	12/31/2023	afusaro@historicflemington.com
Trent		Levitt	12/31/2023	tlevitt@historicflemington.com
Elizabeth		Rosetti	12/31/2024	erosetti@historicflemington.com
Anthony		Parker	12/31/2024	tparker@historicflemington.com

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.038	\$5,509,305.12	34.96%	\$3,531.19	Municipal Purpose Tax	ACTUAL	\$6,136,164.56
Municipal Library	0.031	\$165,309.42	1.05%	\$105.46	Municipal Library	ACTUAL	\$177,151.34
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00	Municipal Open Space	ACTUAL	\$0.00
Municipal Arts and Culture	0.000	\$0.00	0.00%	\$0.00	Municipal Arts and Culture	ACTUAL	\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)	ACTUAL	\$0.00
Other Special Districts (total levies)	0.169	\$364,018.96	2.31%	\$574.92	Other Special Districts (total levies)	ESTIMATED	\$365,000.00
Local School District	1.046	\$5,555,372.00	35.25%	\$3,558.41	Local School District	ESTIMATED	\$5,600,000.00
Regional School District	0.459	\$2,435,601.00	15.45%	\$1,561.48	Regional School District	ESTIMATED	\$2,500,000.00
County Purposes	0.297	\$1,579,193.21	10.02%	\$1,010.37	County Purposes	ESTIMATED	\$1,645,000.00
County Library	0.000	\$0.00	0.00%	\$0.00	County Library	ACTUAL	\$0.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health	ACTUAL	\$0.00
County Open Space	0.029	\$150,819.55	0.96%	\$98.66	County Open Space	ESTIMATED	\$155,000.00
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)	ACTUAL	\$0.00
<b>Total (Calendar Year 2023 Budget)</b>	<b>3.069</b>	<b>\$15,759,619.26</b>	<b>100.00%</b>	<b>\$10,440.49</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$16,578,315.90</b>
Total Taxable Valuation as of <span style="float: right;">October 1, 2023</span> <span style="float: right; border-bottom: 3px double black;">\$579,395,700.00</span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right; border-bottom: 3px double black;">2,265,684.10</span>		
Current Year Average Residential Assessment <span style="float: right; border-bottom: 3px double black;">\$340,192.00</span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right; border-bottom: 3px double black;">8,138,102.00</span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right; border-bottom: 3px double black;">\$10,265,000.00</span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right; border-bottom: 3px double black;">\$16,137,417.90</span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right; border-bottom: 3px double black;">\$440,898.00</span>		
1.038	1.059	2.02%			Total Amount to be Raised by Taxes <span style="float: right; border-bottom: 3px double black;">\$16,578,315.90</span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right; border-bottom: 3px double black;">97.34%</span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used <span style="float: right; border-bottom: 3px double black;">40A:4-41c(1) 3 Year Average</span>		
\$5,509,305.12	\$6,136,164.56	11.38%	\$626,859.44		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes)</u></b>					Total Tax Revenue, Collections CY 2023 <span style="float: right; border-bottom: 3px double black;">15,203,452.11</span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2023 <span style="float: right; border-bottom: 3px double black;">15,845,124.89</span>		
\$3,531.19	\$3,602.63	2.02%	\$71.44		% of Taxes Collected, CY 2023 <span style="float: right; border-bottom: 3px double black;">95.95%</span>		
					Delinquent Taxes - December 31, 2023 <span style="float: right; border-bottom: 3px double black;">\$616,924.53</span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Utility	Utility	Utility
08	Surplus	-8.43%	(\$114,000.00)	\$1,353,000.00	\$1,239,000.00	\$300,000.00			\$216,000.00	\$723,000.00			
08	Local Revenue	-2.93%	(\$120,968.99)	\$4,128,968.99	\$4,008,000.00	\$377,000.00			\$1,531,000.00	\$2,100,000.00			
09	State Aid (without offsetting appropriation)	-4.45%	(\$17,350.52)	\$389,712.52	\$372,362.00	\$372,362.00							
08	Uniform Construction Code Fees	-14.71%	(\$41,400.00)	\$281,400.00	\$240,000.00	\$240,000.00							
<b><i>Special Revenue Items w/ Prior Written Consent</i></b>													
11	Shared Services Agreements	37.86%	\$14,281.00	\$37,719.00	\$52,000.00	\$52,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	35.99%	\$71,476.09	\$198,625.91	\$270,102.00	\$270,102.00							
08	Other Special Items	-52.91%	(\$277,828.66)	\$525,048.76	\$247,220.10	\$247,220.10							
15	Receipts from Delinquent Taxes	20.69%	\$69,785.09	\$337,214.91	\$407,000.00	\$407,000.00							
<b><i>Amount to be raised by taxation</i></b>													
07	Local Tax for Municipal Purposes	14.82%	\$792,136.56	\$5,344,028.00	\$6,136,164.56	\$6,136,164.56							
07	Minimum Library Tax	7.16%	\$11,841.92	\$165,309.42	\$177,151.34	\$177,151.34							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	<b>Total</b>	<b>3.04%</b>	<b>\$387,972.49</b>	<b>\$12,761,027.51</b>	<b>\$13,149,000.00</b>	<b>\$8,579,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,747,000.00</b>	<b>\$2,823,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Utility	Utility	Utility
20	General Government	3.00	12.00	2.12%	\$79,708.45	\$3,760,171.55	\$3,839,880.00	\$429,550.00	\$25,000.00		\$946,330.00	\$2,439,000.00			
21	Land-Use Administration		1.00	8.35%	\$5,525.00	\$66,200.00	\$71,725.00	\$71,725.00							
22	Uniform Construction Code	1.00	3.00	52.64%	\$67,750.00	\$128,700.00	\$196,450.00	\$196,450.00							
23	Insurance			-1.02%	(\$8,200.00)	\$804,200.00	\$796,000.00	\$796,000.00							
25	Public Safety	16.00	8.00	12.19%	\$247,758.30	\$2,033,141.70	\$2,280,900.00	\$2,070,798.00	\$210,102.00						
26	Public Works	11.00	0.00	73.38%	\$259,900.00	\$354,200.00	\$614,100.00	\$364,100.00	\$250,000.00						
27	Health and Human Services			1.85%	\$500.00	\$27,000.00	\$27,500.00	\$27,500.00							
28	Parks and Recreation			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
29	Education (including Library)	3.00	5.00	-4.00%	(\$15,000.00)	\$375,000.00	\$360,000.00	\$360,000.00							
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
31	Utilities and Bulk Purchases			1.99%	\$3,350.00	\$168,000.00	\$171,350.00	\$171,350.00							
32	Landfill / Solid Waste Disposal			3.43%	\$16,376.04	\$478,023.96	\$494,400.00	\$494,400.00							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures			3.32%	\$33,932.00	\$1,021,413.00	\$1,055,345.00	\$959,345.00			\$36,000.00	\$60,000.00			
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
43	Court and Public Defender	2.00	2.00	18.92%	\$54,900.00	\$290,100.00	\$345,000.00	\$345,000.00							
44	Capital			30.94%	\$157,000.00	\$507,500.00	\$664,500.00	\$624,500.00			\$5,000.00	\$35,000.00			
45	Debt			-9.34%	(\$152,608.00)	\$1,633,160.00	\$1,480,552.00	\$553,680.00			\$732,270.00	\$194,602.00			
46	Deferred Charges			6.19%	\$20,470.31	\$330,827.69	\$351,298.00	\$229,500.00			\$27,400.00	\$94,398.00			
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$400,000.00	\$400,000.00	\$400,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>36.00</b>	<b>31.00</b>	<b>6.23%</b>	<b>\$771,362.10</b>	<b>\$12,377,637.90</b>	<b>\$13,149,000.00</b>	<b>\$8,093,898.00</b>	<b>\$485,102.00</b>	<b>\$0.00</b>	<b>\$1,747,000.00</b>	<b>\$2,823,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</b>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	30	\$3,338,400.00	0.58%	15A Public Schools	1	\$5,650,000.00	8.53%
2 Residential	856	\$291,204,300.00	50.26%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	33	\$37,466,100.00	56.57%
4A Commercial	223	\$210,220,800.00	36.28%	15D Church and Charities	15	\$16,511,200.00	24.93%
4B Industrial	2	\$2,062,000.00	0.36%	15E Cemeteries & Graveyards	6	\$2,017,300.00	3.05%
4C Apartments	10	\$72,570,200.00	12.53%	15F Other Exempt	10	\$4,582,600.00	6.92%
5A/5B Railroad	5	\$0.00	0.00%				
6A/6B Business Personal Property	2	\$0.00	0.00%				
<b>Total</b>	<b>1,128</b>	<b>\$579,395,700.00</b>	<b>100.00%</b>	<b>Total</b>	<b>65</b>	<b>\$66,227,200.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				99.92%			
Equalized Valuation, Taxable Properties				\$579,859,587.67			
Total # of property tax appeals filed in 2023				County Tax Board		3.00	
				State Tax Court		1.00	
Number of 2023 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				4.00			
Amount paid out by municipality for tax appeals in 2023				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties <u>11.43%</u>			

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>				
Project Name	Type of Project (use drop-down for data entry)	Taxes if Billed In Full		2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Taxes if Billed In Full		2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Taxes if Billed In Full		2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Taxes if Billed In Full		2023 Total Tax Rate
		PILOT Billing	Assessed Value				PILOT Billing	Assessed Value				PILOT Billing	Assessed Value				PILOT Billing	Assessed Value	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	38,463.35	\$35,730.00	\$0.00	\$0.00	\$0.00	\$2,733.35
Supervisory Staff (Department Heads & Managers)	3.00	3.00	387,013.81	\$294,699.00	\$0.00	\$2,050.00	\$67,720.33	\$22,544.47
Police Officers (Including Superior Officers)	15.00	0.00	3,132,624.53	\$1,776,102.00	\$125,000.00	\$584,959.00	\$510,691.73	\$135,871.80
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	10.00	0.00	943,486.03	\$434,759.67	\$75,000.00	\$104,952.00	\$295,515.25	\$33,259.11
All Other Non-Union Employees not listed above	12.00	32.00	590,696.47	\$308,986.33	\$0.00	\$92,000.00	\$166,072.69	\$23,637.45
<b>Totals</b>	<b>40.00</b>	<b>42.00</b>	<b>5,092,284.19</b>	<b>\$2,850,277.00</b>	<b>\$200,000.00</b>	<b>\$783,961.00</b>	<b>\$1,040,000.00</b>	<b>\$218,046.19</b>

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO **NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	6.00	\$15,535.92	\$93,215.52	7.00	\$14,569.59	\$101,987.13
Parent & Child	1.00	\$26,925.24	\$26,925.24	1.00	\$26,692.80	\$26,692.80
Employee & Spouse (or Partner)	4.00	\$23,122.23	\$92,488.92	4.00	\$28,536.57	\$114,146.28
Family	19.00	\$43,130.69	\$819,483.12	19.00	\$40,089.16	\$761,694.04
Employee Cost Sharing Contribution (enter as negative - )			(\$52,000.00)			(\$80,400.00)
<b>Subtotal</b>	<b>30.00</b>		<b>\$980,112.80</b>	<b>31.00</b>		<b>\$924,120.25</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00	0		\$0.00
Parent & Child			\$0.00	0		\$0.00
Employee & Spouse (or Partner)			\$0.00	0		\$0.00
Family			\$0.00	0		\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	1	\$3,200.00	\$3,200.00	1	\$2,800.00	\$2,800.00
Parent & Child			\$0.00	0		\$0.00
Employee & Spouse (or Partner)			\$0.00	0		\$0.00
Family			\$0.00	0		\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>1.00</b>		<b>\$3,200.00</b>	<b>1.00</b>		<b>\$2,800.00</b>
<b>GRAND TOTAL</b>	<b>31.00</b>		<b>\$983,312.80</b>	<b>32.00</b>		<b>\$926,920.25</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Department	979.75	\$167,577.55	X		
Teamsters	654.00	\$120,937.78	X		
Non Union Employees	248.43	\$25,727.45		X	
<b>Totals</b>	1882.18	\$314,242.78			
<b>Total Funds Reserved as of end of 2023</b>		\$48,654.33			
<b>Total Funds Appropriated in 2024</b>		\$10,000.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt		Current Year	2025	2026	All Additional Future
					Budget	Budget	Budget	Years' Budgets
Local School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Principal	\$401,483.72	\$408,908.11	\$392,323.77	\$7,401,292.38
Regional School Debt	\$4,450,703.15	\$4,450,703.15	\$0.00	Utility Fund - Interest	\$268,528.97	\$256,359.83	\$244,687.74	\$292,997.50
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$145,100.00			
Water	\$13,801,018.22	\$13,801,018.22	\$0.00	Bond Anticipation Notes - Interest	\$116,052.00			
Sewer	\$5,380,706.75	\$5,380,706.75	\$0.00	Bonds - Principal	\$305,000.00	\$295,000.00	\$295,000.00	\$2,980,000.00
	\$0.00	\$0.00	\$0.00	Bonds - Interest	\$109,406.26	\$100,131.26	\$90,606.26	\$417,212.44
			\$0.00	Loans & Other Debt - Principal	\$0.00	\$0.00	\$0.00	\$0.00
			\$0.00	Loans & Other Debt - Interest	\$0.00	\$0.00	\$0.00	\$0.00
			\$0.00					
<u>Municipal Purposes</u>				Total	\$1,345,570.95	\$1,060,399.20	\$1,022,617.77	\$11,091,502.32
Debt Authorized (BNI)	\$4,483,384.50	\$0.00	\$4,483,384.50	Total Principal	\$851,583.72	\$703,908.11	\$687,323.77	\$10,381,292.38
Notes Outstanding	\$2,823,130.00	\$43,720.10	\$2,779,409.90	Total Interest	\$493,987.23	\$356,491.09	\$335,294.00	\$710,209.94
Bonds Outstanding	\$3,875,000.00	\$0.00	\$3,875,000.00	% of Total Current Year Budget	10.23%			
Loans and Other Debt			\$0.00					
Total (Current Year)	\$34,813,942.62	\$23,676,148.22	\$11,137,794.40	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	4,581							
Per Capita Gross Debt	\$7,599.64			<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
Per Capita Net Debt	\$2,431.30			Rating	A2	AA-		
				Year of Last Rating	2016	2019		
3 Year Average Property Valuation		\$493,075,609.67						
Net Debt as % of 3 Year Average Property Valuation		2.26%		Mark "X" if Municipality has no bond rating				

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Lead</b>	School District	Flemington-Raritan Regional School District	Police	Police	School Resource Officer	6/30/2021	6/30/2025	\$52,000.00
<b>Recipient</b>	Municipality	Raritan Township, Hunterdon County	Court	Court and Public Defender	Court Services	3/1/2017	12/31/2025	\$230,625.00
	<b>Amount Received Page Total</b>							\$52,000.00
	<b>Amount Paid Page Total</b>							\$230,625.00
	<b>Page Total</b>							\$282,625.00





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
