



Mayor and Common Council Borough of Flemington

March 27, 2023

Council Meeting Room

2023 Budget Workshop

i. Call to Order

ii. Flag Salute

iii. OPMA Statement

This meeting is called pursuant to the provisions of the Open Public Meetings Law. This meeting of March 27, 2023 was noticed to the *Hunterdon County Democrat* and *Courier-News* on March 24, 2023, posted on the bulletin board at Borough Hall on that date, and has remained continuously posted as required. In addition, a copy of this notice is and has been available to the public and is on file in the office of the Borough.

iv. Roll Call

Marcia A. Karrow	Mayor
Susan Engelhardt	Council Member
Malik Johnston	Council Member
Jeremy Long	Council President
Tony Parker	Council Member
Elizabeth Rosetti	Council Member
Kimberly Tilly	Council Vice President

v. Work Session

Open Session to Review the Proposed 2023 Budget
CFO Hance was in attendance.

Mayor Karrow introduced the budget. Discussion included the level of debt, the increase in capital improvement funds, the increase in Borough health insurance costs, increased costs with personnel changes and inflation, and the timing for the PILOT revenue from the Union Hotel project. Two options were discussed: Option 1 is to pay down the cost of the new fire truck by several hundred thousand dollars before a bond is issued in 2024, saving money on debt repayment but increasing the 2023 tax rate to 4.25%, and see a much lower rate increase from 2024-26. Option 2 is to bond for the full amount and raise the tax rate by 2%, with a consistent increase until 2026.

No legislative action was taken.

vi. Public Comments

vii. Adjournment

Meeting Adjourned at 7:02 PM

RESULT: Passed [6 - 0]

MOVER: Kimberly Tilly, Member

SECONDER: Jeremy Long, President

AYES: Jeremy Long, Susan Engelhardt, Tony Parker, Kimberly Tilly, Malik Johnston, Elizabeth Rosetti

Attest:

Michael Humphrey, Acting
Borough Clerk