

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS
NET VALUATION TAXABLE 2016
MUNICODE

4,200
\$446,898,300
1009

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Flemington County of Hunterdon

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature:

Warren M. Korecky

Name and Title:

Warren M. Korecky, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, William J. Hance, am the Chief Financial Officer, License # N0431, of the Borough of Flemington County of Hunterdon and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature

William J. Hance

Title

CHIEF MUNICIPAL FINANCE OFFICER

Address

Municipal Building, 38 Park Avenue, Flemington, NJ 08822

Phone #

908-782-8840

Fax #

908-782-0142

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Flemington, as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:

This 6th day of February, 2017.



(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789 - 9300

(Phone Number)

(908) 789-8535

(Fax Number)

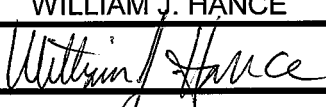
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP # 3 ELIGIBLE

*One of the following certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality has not applied for Transitional Aid for 2017.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality	<u>BOROUGH OF FLEMINGTON</u>
Chief Financial Officer:	<u>WILLIAM J. HANCE</u>
Signature:	<u></u>
Certificate #:	<u>N0431</u>
Date:	<u>2/10/17</u>

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality	_____
Chief Financial Officer:	_____
Signature:	_____
Certificate #:	_____
Date:	_____

22-6001803
Fed I.D. #
Borough of Flemington
Municipality
Hunterdon
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2016

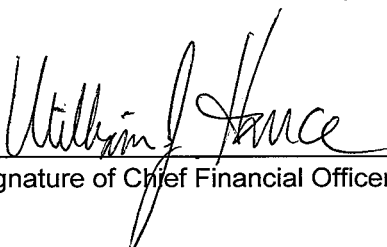
	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>64,724.00</u>	\$ <u>280,422.48</u>	\$ _____

Type of audit required by US Uniform Guidance and NJ OMB 15-08:

☐ Single Audit
☐ Program Specific Audit
☒ Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)
☐ None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$7500,000.00 beginning with Fiscal Year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

2/10/17

Date

IMPORTANT!

READ INSTRUCTIONS

NOT APPLICABLE

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Flemington
County of Hunterdon during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

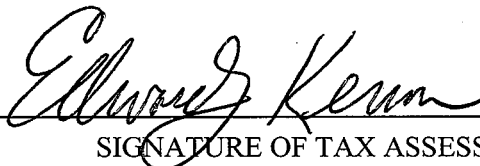
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 450,771,400



SIGNATURE OF TAX ASSESSOR

BOROUGH OF FLEMINGTON

MUNICIPALITY

HUNTERDON

COUNTY

1

AS AT DECEMBER 31, 2016

[illegible]

Sheet 3

100

AS AT DECEMBER 31, 2016

[illegible]

Sheet 3a

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

(Assessment Section Must Be Separately Stated)

[illegible]

Sheet 6

(Assessment Section Must Be Separately Stated)

[illegible]

Sheet 6a

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2015:.....	(1)	\$	7,050.00
			<u>25%</u>
	(2)	\$	1,762.50

Municipal Public Defender Trust Cash Balance December 31, 2016:.....	(3)	\$	<u>22,985.06</u>
--	-----	----	------------------

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =.....	\$	<u>14,172.56</u>
---	----	------------------

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer:

Signature:

Certificate #:

Date:

<u>William J. Hance</u>
<u>William J. Hance</u>
<u>10431</u>
<u>2/10/17</u>

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> <u>December 31,</u> <u>2015 per</u> <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	<u>Balance</u> <u>as at</u> <u>December 31,</u> <u>2016</u>
1. <u>Celebration of Public Events</u>	\$ 6.94	\$	\$ 6.94	\$
2. <u>Developers' Escrows</u>	230,631.82	82,272.86	124,134.95	188,769.73
3. <u>Police Private Duty Pay</u>	9,746.00	155,751.00	164,110.00	1,387.00
4. <u>Municipal Court - P.O.A.A.</u>	122.17	52.00		174.17
5. <u>Community Relations</u>	4,084.91		4,084.91	
6. <u>Uniform Fire Safety and Penalties</u>	2,799.99	2,296.45		5,096.44
7. <u>Tax Sale Premiums</u>	222,500.00	123,200.00	59,600.00	286,100.00
8. <u>Recycling</u>	1,089.05			1,089.05
9. <u>Public Defender</u>	20,499.26	6,705.50	4,219.70	22,985.06
10. <u>Tree Fund</u>	9,825.37			9,825.37
11. <u>Police Donations</u>	17,447.57		300.00	17,147.57
12. <u>Street Openings</u>	2,000.00	550.00	1,500.00	1,050.00
13. <u>Night Out</u>	57.77		57.77	
14. <u>COAH</u>	160,098.95	315.64	9,039.71	151,374.88
15. <u>Historic Commission</u>	7,421.73	9,182.40	3,272.43	13,331.70
16. <u>Green Team Donations</u>	82.94			82.94
17. <u>Payroll Agency</u>	30,477.83	3,305,220.23	3,294,324.93	41,373.13
18. <u>Sick Vacation Bank</u>	2,186.46			2,186.46
19. <u>State Unemployment Insurance</u>	116,151.74	4,365.34		120,517.08
20. <u>Clarence Bodine Jr Donation</u>	171,288.30			171,288.30
21. <u>Good Neighbor</u>	500.00			500.00
22. <u>Flemington BID</u>		50,517.67	21,500.00	29,017.67
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
32. _____				
33. _____				
34. _____				
35. _____				
36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
46. _____				
Totals:	\$ 1,009,018.80	\$ 3,740,429.09	\$ 3,686,151.34	\$ 1,063,296.55

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	xxxxxxx	xxxxxxx		
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Totals							

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$750,339.50	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$750,339.50
CASH	334,854.45	
DEFERRED CHARGES TO FUTURE TAXATION - FUNDED	3,400,000.00	
DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED	2,789,967.50	
GRANTS RECEIVABLE	1,104,165.25	
DUE CURRENT FUND	225,993.75	
CONTRACTS PAYABLE		20,102.25
BOND ANTICIPATION NOTES		2,039,628.00
SERIAL BONDS		3,400,000.00
CAPITAL IMPROVEMENT FUND		377,506.81
RESERVE FOR STATE AID		91,022.31
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,153,103.79
UNFUNDED		736,393.98
FUND BALANCE		37,223.81
	\$8,605,320.45	\$8,605,320.45
ANALYSIS OF ESTIMATED PROCEEDS:		
DEFERRED CHARGES UNFUNDED	\$2,789,967.50	
LESS: BOND ANTICIPATION NOTES	2,039,628.00	
	\$750,339.50	
ADD: CASH ON HAND		
	\$750,339.50	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$193,103.32	\$1,410,530.38	\$236,801.21	\$1,366,832.49
Trust - Assessment				
Trust - Animal Control				
Trust - Other	1,382.54	1,144,743.37	33,224.15	1,112,901.76
Capital - General		352,054.36	17,199.91	334,854.45
Sewer - Operating	32,090.63	2,071,743.23	16,686.42	2,087,147.44
Sewer - Capital		57,387.52		57,387.52
Sewer Utility- Assessment Trust				
Public Assistance** I				
Public Assistance II				
State and Federal Grant Fund		223,234.76		223,234.76
Water - Operating	23,325.34	190,102.81	43,747.13	169,681.02
Water - Capital		167,794.01		167,794.01
Total	\$249,901.83	\$5,617,590.44	\$347,658.82	\$5,519,833.45

*Includes Deposits in Transit

****Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Wanda M. Forester

Title: **Registered Municipal Accountant**

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

NORTHFIELD BANK	
ACCOUNT NUMBER:	
8000801251	153,224.88
UNITY BANK	
ACCOUNT NUMBER:	
1030680208	120,387.54
PNC BANK	
ACCOUNT NUMBER:	
80-3685-2922	374,798.63
80-3685-2957	223,234.76
80-3685-2949	352,054.36
80-9006-2032	190,102.81
80-9006-2059	167,794.01
80-9006-2024	2,821,743.23
80-9006-2016	57,387.52
80-3685-3765	639,600.25
80-3685-2914	30,713.01
80-3685-3757	200,817.69
TEAM CAPITAL BANK	
ACCOUNT NUMBER	
30000418	285,731.75
	\$5,617,590.44

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2016
Safe and Secure Communities Program		\$26,713.00					\$26,713.00
Drive Sober or Get Pulled Over		7,500.00	\$2,500.00	\$5,000.00			
Body Armor Replacement Fund		1,702.98	1,702.98				
Alcohol Education and Rehabilitation Fund		2,417.26	2,417.26				
Drunk Driving Enforcement Fund		18,911.00	18,911.00				
Clean Communities Program		10,489.35	10,489.35				
Recycling Tonnage Grant		10,239.30	10,239.30				
TOTALS		\$77,972.89	\$46,259.89	\$5,000.00			\$26,713.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Expended	Encumbrances Canceled	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
Safe and Secure Communities Program		\$93,713.00		\$93,713.00			
Drunk Driving Enforcement Fund	\$3,236.91		\$18,911.00	2,599.24			\$19,548.67
Green Communities Program	1,000.00						1,000.00
Alcohol Education and Rehabilitation Fund	15,666.13		2,417.26				18,083.39
Recycling Tonnage Grant	34,475.93		10,239.30				44,715.23
Clean Communities Program	13,745.63		10,489.35	14,241.69			9,993.29
Hunterdon County Cultural & Heritage Commission	73,540.54						73,540.54
Recreation for Individuals with Disabilities Grant	9,200.00						9,200.00
Drive Sober or Get Pulled Over			7,500.00	7,500.00			
Body Armor Replacement Fund	5,442.80		1,702.98	3,374.80			3,770.98
SLHEOP Grant	2,405.72						2,405.72
Stormwater Regulation Grant	1,458.46						1,458.46
N.J. Historic Trust Grant	54,053.98						54,053.98
Hunterdon County Grant	5,380.00						5,380.00
Over the Limit, Under Arrest							
State Forestry Services	6,797.50						6,797.50
TOTALS	\$226,403.60	\$93,713.00	\$51,259.89	\$121,428.73			\$249,947.76

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Received	Applied to Receivable				Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87						
Click it or Ticket it	\$5,000.00				\$5,000.00				
Totals	\$5,000.00				\$5,000.00				

LOCAL DISTRICT SCHOOL TAX *

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxx	xxxxxxx
School Tax Payable # 85001-00		xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00		xxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxx	
Levy Calendar Year 2016		xxxxxxx	
Paid			xxxxxxx
Balance December 31, 2016		xxxxxxx	xxxxxxx
School Tax Payable # 85003-00			xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00			xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.			
# Must include unpaid requisitions.			

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016 85045-00		xxxxxxx	
2016 Levy 81105-00		xxxxxxx	
Interest Earned		xxxxxxx	
Expended			xxxxxxx
Balance December 31, 2016 85046-00			xxxxxxx

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2016		xxxxxxxx	xxxxxxxx
School Tax Payable # 85031-00		xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00		xxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxx	
Levy Calendar Year 2016		xxxxxxxx	\$2,042,014.00
Paid		\$2,042,014.00	xxxxxxxx
Balance December 31, 2016		xxxxxxxx	xxxxxxxx
School Tax Payable # 85033-00			xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00			xxxxxxxx
# Must include unpaid requisitions.		\$2,042,014.00	\$2,042,014.00

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		xxxxxxxx	xxxxxxxx
School Tax Payable # (Prepaid) 85041-00		xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00		xxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxx	
Levy Calendar Year 2016		xxxxxxxx	\$6,173,326.00
Paid		\$6,173,326.00	xxxxxxxx
Balance December 31, 2016		xxxxxxxx	xxxxxxxx
School Tax Payable # 85043-00			xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00			xxxxxxxx
# Must include unpaid requisitions.		\$6,173,326.00	\$6,173,326.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxxx	xxxxxxxx
County Taxes	80003-01	xxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	\$1,762.29
2016 Levy		xxxxxxxx	xxxxxxxx
General County	80003-03	xxxxxxxx	1,461,854.60
County Library	80003-04	xxxxxxxx	
County Health		xxxxxxxx	
County Open Space Preservation		xxxxxxxx	142,327.31
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	535.59
Paid		\$1,605,944.20	xxxxxxxx
Balance December 31, 2016		xxxxxxxx	xxxxxxxx
County Taxes			xxxxxxxx
Due County for Added and Omitted Taxes		535.59	xxxxxxxx
		\$1,606,479.79	\$1,606,479.79

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2016	80003-06		xxxxxxxx	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxx	xxxxxxxx
Fire -	81108-00		xxxxxxxx	xxxxxxxx
Sewer -	81111-00		xxxxxxxx	xxxxxxxx
Water -	81112-00		xxxxxxxx	xxxxxxxx
Garbage -	81109-00		xxxxxxxx	xxxxxxxx
Special Improvement District		\$363,203.98	xxxxxxxx	xxxxxxxx
			xxxxxxxx	xxxxxxxx
Total 2016 Levy	80003-07		xxxxxxxx	\$363,203.98
Paid	80003-08		\$271,500.00	xxxxxxxx
Balance December 31, 2016	80003-09		91,703.98	xxxxxxxx
Footnote: Please state the number of districts in each instance.			\$363,203.98	\$363,203.98

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	80004-03	xxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	80004-05	xxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	80004-07	xxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$62,682.00	\$62,682.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated				xxxxxxxxxx
Adopted Budget		\$844,267.00	883,665.71	\$39,398.71
Added by N.J. S. 40A:4-87: (List on 17a)		51,259.89	51,259.89	
Total Miscellaneous Revenue Anticipated	80103-	895,526.89	934,925.60	39,398.71
Receipts from Delinquent Taxes	80104-	350,000.00	358,817.17	8,817.17
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	4,054,846.87	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Municipal Library Tax	80106-	156,624.71	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	4,211,471.58	4,236,066.87	24,595.29
		\$5,519,680.47	\$5,592,491.64	\$72,811.17

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	\$14,074,328.35
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00		xxxxxxxxxx
Regional School Tax	80119-00	\$2,042,014.00	xxxxxxxxxx
Regional High School Tax	80110-00	6,173,326.00	xxxxxxxxxx
County Taxes	80111-00	1,604,181.91	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	535.59	xxxxxxxxxx
Special District Taxes	80113-00	363,203.98	xxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	345,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	4,236,066.87	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		\$14,419,328.35	\$14,419,328.35

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Sheet 17a

STATEMENT OF GENERAL BUDGET REVENUES 2016

2016 Budget as Adopted	80012-01	\$5,468,420.58
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	51,259.89
Appropriated for 2016 (Budget Statement Item 9)	80012-03	5,519,680.47
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	5,519,680.47
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	5,519,680.47
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$5,014,874.64
Paid or Charged - Reserve for Uncollected Taxes	80012-09	345,000.00
Reserved	80012-10	159,585.82
Total Expenditures	80012-11	5,519,460.46
Unexpended Balances Canceled (see footnote)	80012-12	\$220.01

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2016 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	\$39,398.71
Delinquent Tax Collections	80013-02	xxxxxxxxxx	8,817.17
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	24,595.29
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxxx	220.01
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	38,591.68
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
		xxxxxxxxxx	
Unexpended Balances of 2015 Approp. Reserves	80013-05	xxxxxxxxxx	110,673.74
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxxx	125,588.04
Tax Overpayments Canceled		xxxxxxxxxx	110.02
Encumbrances Canceled		xxxxxxxxxx	15,934.66
		xxxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2016	80013-07		xxxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2016	80013-12		xxxxxxxxxx
Refund of Prior Years Revenue		\$16,152.66	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	347,776.66	xxxxxxxxxx
		\$363,929.32	\$363,929.32

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxx	\$163,204.74
2.		xxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxx	347,776.66
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	\$62,682.00	xxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxx
6.			xxxxxxxx
7. Balance December 31, 2016	80014-05	\$448,299.40	xxxxxxxx
		\$510,981.40	\$510,981.40

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$1,366,957.49
Investments	80014-07	
Sub-Total		1,366,957.49
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	918,658.09
Cash Surplus	80014-09	448,299.40
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$448,299.40

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis)#	82101-00	\$	<u>14,032,606.62</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>363,203.98</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>4,718.24</u>
5a. Subtotal 2016 Levy		\$	<u>14,400,528.84</u>
5b. Reductions due to tax appeals**		\$	<u> </u>
5c. Total 2016 Levy	82106-00	\$	<u><u>14,400,528.84</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>1,456.96</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>18,717.53</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2015	82121-00	\$	<u>108,490.33</u>
In 2016 *	82122-00	\$	<u>13,839,678.21</u>
Homestead Benefit Credit	82124-00	\$	<u>108,659.81</u>
State's Share of 2016 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	<u>17,500.00</u>
Total to Line 14	82111-00	\$	<u><u>14,074,328.35</u></u>
11. Total Credits		\$	<u><u>14,094,502.84</u></u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>306,026.00</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5) is	82112-00		<u>97.73%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>14,074,328.35</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>14,074,328.35</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to
introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$

LESS: Proceeds from Accelerated Tax Sale..... \$

NET Cash Collected..... \$

Line 5c (sheet 22) Total 2016 Tax Levy..... \$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

NOT APPLICABLE

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$

LESS: Proceeds from Accelerated Tax Levy Sale.....

NET Cash Collected..... \$

Line 5c (sheet 22) Total 2016 Tax Levy..... \$

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY **FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

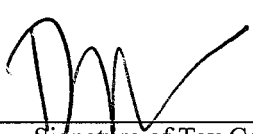
	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	\$1,250.00
2. Sr. Citizens Deductions Per Tax Billings	\$4,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	14,000.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	17,250.00
10.		
11.		
12. Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	1,000.00	xxxxxxxxxx
	\$19,000.00	\$19,000.00

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$4,000.00</u>
Line 3	<u>14,000.00</u>
Line 4	<u></u>
Sub-Total	<u>18,000.00</u>
Less: Line 7	<u>500.00</u>
To Item 10, Sheet 22	<u><u>\$17,500.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

			Debit	Credit
Balance January 1, 2016			xxxxxxx	\$620.26
Taxes Pending Appeals		\$620.26	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxx	xxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			xxxxxxx	
Interest Earned on Taxes Pending State Appeals			xxxxxxx	
2016 Budget Appropriation				
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			\$620.26	xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)				xxxxxxx
Balance December 31, 2016				xxxxxxx
Taxes Pending Appeals *			xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.			\$620.26	\$620.26



Signature of Tax Collector

T-8237

License #

2/10/17

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

			YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-			xxxxxxxxxx
2. Local District School Tax - Actual	80016-			
School Budget Estimate **	80017-			xxxxxxxxxx
	Actual			
3. Vocational School Tax - Estimate *				xxxxxxxxxx
	Actual			\$2,042,014.00
4. Regional School District Tax - Estimate *				xxxxxxxxxx
5. Regional High School Tax - Actual	80018-			6,173,326.00
School Budget Estimate *	80019-			xxxxxxxxxx
	Actual	80020-		1,604,181.91
6. County Tax Estimate *	80021-			xxxxxxxxxx
	Actual	80022-		363,203.98
7. Special District/ Open Space Taxes Estimate *	80023-			xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)				* May not be stated in an amount less than "actual" Tax of 2016.
Vocational School Tax (Amount Shown on Line 3 Above)				** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 5 Above)				
County Tax (Amount Shown on Line 6 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06			
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget	80024-07			

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Items 1
and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale
for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
((B x C) + B) \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2016			\$365,614.75	xxxxxxx
A. Taxes	83102-00	\$358,817.17	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	6,797.58	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes	83105-00		xxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes	83110-00			xxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes	83107-00		(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	365,614.75
8. Totals			365,614.75	365,614.75
9. Balance Brought Down			365,614.75	xxxxxxx
10. Collected:			xxxxxxx	358,817.17
A. Taxes	83116-00	358,817.17	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2016 Tax Sale			83118-00	xxxxxxx
12. 2016 Taxes Transferred to Liens			83119-00	1,456.96 xxxxxxx
13. 2016 Taxes			83123-00	306,026.00 xxxxxxx
14. Balance December 31, 2016			xxxxxxx	314,280.54
A. Taxes	83121-00	306,026.00	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	8,254.54	xxxxxxx	xxxxxxx
15. Totals			\$673,097.71	\$673,097.71

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 98.14%

17. Item No. 14 multiplied by percentage shown above is \$308,434.92 and represents the
maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2016	84101-00	\$380,000.00	xxxxxxx
2. Foreclosed or Deeded in 2016		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2016	84114-00	xxxxxxx	\$380,000.00
		\$380,000.00	\$380,000.00

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
1. Balance, January 1, 2016	84115-00		xxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
14. Balance December 31, 2016	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
1. Balance, January 1, 2016	84120-00		xxxxxxx
16. 2016 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
14. Balance December 31, 2016	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 201684125-00

Realized in 2016 Budget

To Results of Operations (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from <u>2016</u>	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Operating Deficit	\$ 7,844.42	\$ 7,844.42	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget of 2017
1. _____	_____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	_____	\$ _____	\$ _____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	NOT APPLICABLE						
Totals							

80025-00 80026-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxx	\$3,785,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$385,000.00	xxxxxxx	
Outstanding, December 31, 2016	80033-04	3,400,000.00	xxxxxxx	
		\$3,785,000.00	\$3,785,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$ 395,000.00
2017 Interest on Bonds*	80033-06		\$ 98,781.26	

ASSESSMENT SERIAL BONDS - NOT APPLICABLE

Outstanding January 1, 2016	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxx	
2017 Bond Maturities - Assessment Bonds			80033-11	\$
2017 Interest on Bonds*	80033-12		\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 98,781.26

LIST OF BONDS ISSUED DURING 2016

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-1480033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(MUNICIPAL) _____ LOAN**

NOT APPLICABLE

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2016	80033-04		xxxxxxx	
2017 Loan Maturities			80033-05	\$
2017 Interest on Loans			80033-06	\$
Total 2017 Debt Service for _____ Loan			80033-13	\$

LOANS

Outstanding January 1, 2016	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxx	
2017 Loan Maturities			80033-11	\$
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2016

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2016	80033-04		xxxxxxx	
2017 Bond Maturities - Term Bonds		80034-04	\$	
2017 Interest on Bonds*		80034-05	\$	

TYPE I SCHOOL SERIAL BONDS

NOT APPLICABLE				
Outstanding January 1, 2016	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2016	80034-09		xxxxxxx	
2017 Interest on Bonds*		80034-10	\$	
2017 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2016

NOT APPLICABLE	2017 Maturity	Amount Issued	Date of	Interest
Purpose	-01	-02	Issue	Rate
Total 80035-				

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

NOT APPLICABLE		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord 2005-23 Various Improvements	250,000.00	4/11/2008	460,833.00	3/29/2017	2.000%	8,621.00	9,216.66	3/29/2017
2. Ord 2008-17 Improvements to Main Street Sidewalks	118,750.00	4/1/2015	118,750.00	3/29/2017	2.000%		2,375.00	3/29/2017
3. Ord 2012-09 Mine St. Storm Drainage Improvements	119,000.00	4/1/2015	119,000.00	3/29/2017	2.000%		2,380.00	3/29/2017
4. Ord 2013-13 Acquisition of Equipment	153,545.00	4/3/2014	153,545.00	3/29/2017	2.000%	8,082.00	3,070.90	3/29/2017
5. Ord 2013-21 Various Road Improvements	855,000.00	4/3/2014	855,000.00	3/29/2017	2.000%	21,924.00	17,100.00	3/29/2017
6. Ord 2014-25 Capner and Allen St. Improvements	332,500.00	4/1/2015	332,500.00	3/29/2017	2.000%		6,650.00	3/29/2017
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	\$1,828,795.00		\$2,039,628.00			\$38,627.00	\$40,792.56	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2016	80031-01	xxxxxxx	\$309,256.81
Received from 2016 Budget Appropriation *	80031-02	xxxxxxx	72,000.00
		xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx	xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	\$3,750.00	xxxxxxx
			xxxxxxx
Balance December 31, 2016	80031-05	377,506.81	xxxxxxx
		\$381,256.81	\$381,256.81

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance, January 1, 2016	80029-01	xxxxxxx	\$3,098.81
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
Premium on Sale of Notes			34,125.00
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2016	80029-04	\$37,223.81	xxxxxxx
		\$37,223.81	\$37,223.81

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2017	\$		
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement	\$		
5. Total of 3 and 4 - Gross Appropriation	\$		
6. Less Amount of Special Trust Fund to be Used	\$		
7. Net Appropriation Required		\$	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2016 was | \$ | <u>14,400,528.84</u> |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ | <u>14,074,328.35</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>10,080,370.19</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

- | | |
|--|----------|
| 1. Cash Deficit 2015 | <u>N</u> |
| 2. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ <u> </u> | <u>O</u> |
| 3. Cash Deficit 2016 | <u>N</u> |
| 4. 4% of 2016 Tax Levy for all purposes:
Levy -- \$ <u> </u> | <u>E</u> |

E.

Unpaid	2015	2016	Total
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u>535.59</u>	\$ <u>535.59</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u>91,703.98</u>	\$ <u>91,703.98</u>
4. Amounts due School Districts for Regional School Tax	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY CAPITAL FUND		
EST. PROCEEDS BONDS AND NOTES AUTHORIZED	\$3,424,194.19	
BOND AND NOTES AUTHORIZED BUT NOT ISSUED		\$3,424,194.19
CASH	167,794.01	
FIXED CAPITAL	4,654,049.72	
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED	12,897,549.00	
GRANT RECEIVABLE	609,603.17	
DUE WATER OPERATING FUND		394,155.00
BOND ANTICIPATION NOTES		1,619,500.00
SERIAL BONDS PAYABLE		345,000.00
USDA LOANS PAYABLE		2,227,278.04
NEW JERSEY ENVIRONMENTAL TRUST LOAN PAYABLE		2,687,005.26
CONTRACTS PAYABLE		380,720.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		680,880.90
UNFUNDED		2,703,829.16
CAPITAL IMPROVEMENT FUND		16,357.38
RESERVE FOR:		
AMORTIZATION		3,819,748.53
DEFERRED AMORTIZATION		3,428,872.70
MISCELLANEOUS DEPOSITS		25,000.00
FUND BALANCE		648.93
	\$21,753,190.09	\$21,753,190.09
ANALYSIS OF ESTIMATED PROCEEDS:		
DEFERRED CHARGES UNFUNDED	\$5,043,694.19	
LESS: BOND ANTICIPATION NOTES	1,619,500.00	
	\$3,424,194.19	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	\$144,300.00	\$144,300.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,008,256.00	1,112,733.16	\$104,477.16
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Additional Rents			
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal	1,152,556.00	1,257,033.16	104,477.16
Deficit (General Budget) ** 91306-			
91307-	\$1,152,556.00	\$1,257,033.16	\$104,477.16

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	\$1,152,556.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,152,556.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,152,556.00
Deduct Expenditures:	
Paid or Charged	\$1,119,594.83
Reserved	26,670.26
Surplus (General Budget) **	
Total Expenditures	1,146,265.09
Unexpended Balance Canceled (See Footnote)	\$6,290.91

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:
NOT APPLICABLE

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2016 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of " 2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	\$8,669.50	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$8,669.50

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	\$104,477.16
Unexpended Balances of Appropriations	xxxxxxxxx	6,290.91
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	78,846.42
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxx	8,669.50
Encumbrances Canceled		3,920.80
Deficit in Anticipated Revenue		xxxxxxxxx
Refund of Prior Year Revenue	\$188.77	xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	202,016.02	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	\$202,204.79	\$202,204.79

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxx	\$278,046.25
Excess in Results of 2016 Operations	xxxxxxxxx	202,016.02
Amount Appropriated in 2016 Budget - Cash	\$144,300.00	xxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance December 31, 2016	335,762.27	xxxxxxxxx
	\$480,062.27	\$480,062.27

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		\$169,681.02
Investments		
Interfund Accounts Receivable		399,052.73
Subtotal		568,733.75
Deduct Cash Liabilities Marked with "C" on Trial Balance		232,971.48
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		335,762.27
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		
* In the case of a "Deficit in Operating Surplus Cash",		\$335,762.27
"Other Assets" would be also pledged to cash liabilities.		

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015			\$104,341.17
Increased by:			
Water Rents Levied			1,285,933.31
Decreased by:			
Collections	\$1,112,733.16		
Overpayments applied			
Transfer to Water Liens			
Other			
			1,112,733.16
Balance December 31, 2016			\$277,541.32

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE			
Balance December 31, 2015			
Increased by:			
Transfers from Accounts Receivable			
Penalties and Costs			
Other			
Decreased by:			
Collections			
Other			
Balance December 31, 2016			

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

NOT APPLICABLE

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization -	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
NOT APPLICABLE		
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for In Budget of Year 2017
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2016		XXXXXXX	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds*		\$	

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2016	XXXXXXX	\$390,000.00	
Issued	XXXXXXX		
Paid	\$45,000.00	XXXXXXX	
Outstanding, December 31, 2016	345,000.00	XXXXXXXXXX	
	\$390,000.00	\$390,000.00	
2017 Bond Maturities - Capital Bonds			\$ 50,000.00
2017 Interest on Bonds*		\$ 9,600.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ 9,600.00	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 4,743.75	
Subtotal	\$ 4,856.25	
Add: Interest to be Accrued as of 12/31/17	\$ 4,056.25	
Required Appropriation 2017		\$ 8,912.50

LIST OF BONDS ISSUED DURING 2016

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

WATER UTILITY ASSESSMENT LOANS

NOT APPLICABLE

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2016		xxxxxxx	
2017 Loan Maturities - Assessment Loans			\$
2017 Interest on Loans*		\$	

WATER UTILITY CAPITAL LOANS -NJEIT

Outstanding January 1, 2016	xxxxxxx	\$2,861,055.53	
Issued	xxxxxxx		
Paid	\$174,050.27	xxxxxxx	
Outstanding, December 31, 2016	2,687,005.26	xxxxxxxxx	
	\$2,861,055.53	\$2,861,055.53	
2017 Loan Maturities - Capital Loans			\$ 172,384.43
2017 Interest on Loans*		\$ 59,937.50	

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$ 59,937.50	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 24,973.96	
Subtotal	\$ 34,963.54	
Add: Interest to be Accrued as of 12/31/17	\$ 23,640.63	
Required Appropriation 2017		\$ 58,604.17

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

WATER UTILITY ASSESSMENT LOANS

NOT APPLICABLE

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2016		xxxxxxx	
2017 Loan Maturities - Assessment Loans			\$
2017 Interest on Loans*		\$	

WATER UTILITY CAPITAL LOANS -USDA

Outstanding January 1, 2016	xxxxxxx	\$2,256,617.55	
Issued	xxxxxxx		
Paid	\$29,339.51	xxxxxxx	
Outstanding, December 31, 2016	2,227,278.04	xxxxxxxxxx	
	\$2,256,617.55	\$2,256,617.55	
2017 Loan Maturities - Capital Loans			\$ 30,469.95
2017 Interest on Loans*		\$ 87,407.59	

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$ 87,407.59	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 29,231.94	
Subtotal	\$ 58,175.65	
Add: Interest to be Accrued as of 12/31/17	\$ 28,843.78	
Required Appropriation 2017		\$ 87,019.43

LIST OF LOANS ISSUED DURING 2016

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

WATER UTILITY ASSESSMENT LOANS

NOT APPLICABLE

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2016		xxxxxxx	
2017 Loan Maturities - Assessment Loans			\$
2017 Interest on Loans*		\$	

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2016	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2016		xxxxxxx	
2017 Loan Maturities - Capital Loans			\$
2017 Interest on Loans*		\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

NOT APPLICABLE

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/17	\$	
Required Appropriation 2017		\$

LIST OF LOANS ISSUED DURING 2016

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1. Ord 2008-08 / 2009-13 Improvements to Well	\$59,500.00	4/4/2013	\$59,500.00	3/29/2017	2.00%	\$753.00	\$1,190.00	3/29/2017
2. Ord 2012-10 / 2012-20 Improvements to Water	1,000,000.00	4/1/2015	1,000,000.00	3/29/2017	2.00%		20,000.00	3/29/2017
3. Ord 2014-13 Imp. to Water - Walters Ln.	560,000.00	4/1/2015	560,000.00	3/29/2017	2.00%		11,200.00	3/29/2017
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total	\$1,619,500.00		\$1,619,500.00			\$753.00	\$32,390.00	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
*See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.
**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2017 Interest on Notes	\$	32,390.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	24,292.50
Subtotal	\$	8,097.50
Add: Interest to be Accrued as of 12/31/2017	\$	25,000.00
Required Appropriation - 2017	\$	33,097.50

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Refund	Expended	Encumbrances Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
99-13 Replacement of Water Mains and Fire Hydrants on Park Avenue		\$12,173.68						\$12,173.68
01-21 Water System Improvements	\$4,791.23				\$374.60		\$4,416.63	
08-08 Improvements to Wells 1,4,5 & 7	246,189.64	74,549.00					246,189.64	74,549.00
08-18 Various Water Infrastructure Repairs & Improv.	1,225.00						1,225.00	
11-01 Improvements to Well 6	462,055.21				45,585.47		416,469.74	
12-10/12-20 Improvements to Water System	56,247.89	1,380,745.00			43,668.00		12,579.89	1,380,745.00
13-10 Various Water Infrastructure Improvements	567.44				567.44			
14-13/15-12 Water Improvements - Walters Lane		1,177,522.75			1,031,314.68			146,208.07
15-03 Acquisition of Water Dept. Equipment		1,343.92				\$14,181.50		15,525.42
15-09 Installation of a New Water Well		626,750.00			36,490.50			590,259.50
15-11 Water Main Extension Project		91,521.40						91,521.40
16-10 Purchase/Install. New Meters			\$780,000.00		387,152.91			392,847.09
Total	\$771,076.41	\$3,364,605.75	\$780,000.00		\$1,545,153.60	\$14,181.50	\$680,880.90	\$2,703,829.16

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	\$16,357.38
Received from 2016 Budget Appropriation *	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2016	\$16,357.38	xxxxxxxx
	\$16,357.38	\$16,357.38

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	xxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2016		xxxxxxxx

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord. 2016-10				
Purchase/Install. Of New Water Meters	\$780,000.00	\$780,000.00		
Total	\$780,000.00	\$780,000.00		

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	xxxxxxxxx	\$648.93
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxxx
Balance December 31, 2016	\$648.93	xxxxxxxxx
	\$648.93	\$648.93

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

[illegible]

Sheet 55a

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	\$692,000.00	\$692,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,700,000.00	1,653,006.79	(\$46,993.21)
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Additional Rents			
Accounts Payable Canceled			
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal	2,392,000.00	2,345,006.79	(46,993.21)
Deficit (General Budget) ** 91306-			
91307-	\$2,392,000.00	\$2,345,006.79	(\$46,993.21)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	\$2,392,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,392,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,392,000.00
Deduct Expenditures:	
Paid or Charged	\$1,361,153.85
Reserved	1,022,273.86
Surplus (General Budget) **	
Total Expenditures	2,383,427.71
Unexpended Balance Canceled (See Footnote)	\$8,572.29

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:
NOT APPLICABLE

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated/Other		
2015 Appropriation Reserves Canceled*		
Encumbrances Canceled and Accrued Interest Canceled		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2016 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of " 2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2015 for an Anticipated Deficit in the Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	\$689,127.60	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		\$689,127.60

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxx	\$8,572.29
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	33,646.86
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxx	689,127.60
Encumbrances Canceled		33,927.56
Accrued Interest Canceled		
Deficit in Anticipated Revenue	\$46,993.21	xxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	718,281.10	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	\$765,274.31	\$765,274.31

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxx	\$1,001,938.21
Excess in Results of 2016 Operations	xxxxxxxxx	718,281.10
Amount Appropriated in 2016 Budget - Cash	\$692,000.00	xxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance December 31, 2016	1,028,219.31	xxxxxxxxx
	\$1,720,219.31	\$1,720,219.31

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$2,087,147.44
Investments		
Interfund Accounts Receivable		37,886.07
Subtotal		2,125,033.51
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,096,814.20
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,028,219.31
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		
* In the case of a "Deficit in Operating Surplus Cash",		\$1,028,219.31
"Other Assets" would be also pledged to cash liabilities.		

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance January 1, 2016			\$178,995.07
Increased by:			
Sewer Rents Levied			1,754,041.59
Decreased by:			
Collections	\$1,652,992.39		
Overpayments applied	14.40		
Transfer to Sewer Liens			
Other			
			1,653,006.79
Balance December 31, 2016			\$280,029.87

SCHEDULE OF SEWER UTILITY LIENS

NOT APPLICABLE			
Balance January 1, 2016			
Increased by:			
Transfers from Accounts Receivable			
Penalties and Costs			
Other			
Decreased by:			
Collections			
Other			
Balance December 31, 2016			

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

NOT APPLICABLE				
<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from <u>2016</u>	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorization -	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE		
<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE				Appropriated for
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>In Budget of</u> <u>Year 2017</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2016		XXXXXXX	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds*		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2016		XXXXXXXXXX	
2017 Bond Maturities - Capital Bonds			\$
2017 Interest on Bonds*		\$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

NOT APPLICABLE

2017 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/17	\$	
Required Appropriation 2017		\$

LIST OF BONDS ISSUED DURING 2016

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
WASTEWATER TREATMENT TRUST LOAN**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxx	\$45,000.00	
Issued	xxxxxxxxx		
Paid	\$45,000.00	xxxxxxx	
Outstanding December 31, 2016		xxxxxxx	
	\$45,000.00	\$45,000.00	
2017 Trust Loan - Principal			\$
2017 Interest on Loans*		\$	

WASTEWATER TREATMENT FUND LOAN

Outstanding January 1, 2016	xxxxxxx	\$29,554.18	
Issued	xxxxxxx		
Paid	\$29,554.18	xxxxxxx	
Outstanding December 31, 2016		xxxxxxxxx	
	\$29,554.18	\$29,554.18	
2017 Trust Loan - Principal			\$
2017 Interest on Loans*		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/17	\$	
Required Appropriation 2017		\$

LIST OF LOANS ISSUED DURING 2016

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

SEWER UTILITY ASSESSMENT LOANS

NOT APPLICABLE

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2016		xxxxxxx	
2017 Loan Maturities - Assessment Loans			\$
2017 Interest on Loans*		\$	

SEWER UTILITY CAPITAL LOANS -USDA

Outstanding January 1, 2016	xxxxxxx	\$1,666,853.00	
Issued	xxxxxxx		
Paid	\$20,784.00	xxxxxxx	
Outstanding, December 31, 2016	1,646,069.00	xxxxxxxx	
	\$1,666,853.00	\$1,666,853.00	
2017 Loan Maturities - Capital Loans			\$ 21,651.00
2017 Interest on Loans*		\$ 67,679.36	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$ 67,679.36	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 28,291.82	
Subtotal	\$ 39,387.54	
Add: Interest to be Accrued as of 12/31/17	\$ 27,919.69	
Required Appropriation 2017		\$ 67,307.23

LIST OF LOANS ISSUED DURING 2016

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	\$167,492.00
Received from 2016 Budget Appropriation *	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2016	\$167,492.00	xxxxxxxx
	\$167,492.00	\$167,492.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2016		xxxxxxxx

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY[illegible]

	Debit	Credit
Balance January 1, 2016	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxxx
Balance December 31, 2016		xxxxxxxxx

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1,1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3.,3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. & 8a.	Trial Balance - Capital Fund
9. - 9c.	Cash Reconciliation
10. - 10c.	Federal and State Grants Receivable
11. - 11c.	Appropriated Reserves for Federal and State Grants
12. & 12a.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2016 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2016
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35. - 35c.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2016
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40.	Instructions
41. & 55.	Trial Balance - Utility Fund
42. & 56.	Trial Balance - Utility Assessment Trust Funds
43. & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44. & 58.	Utility Revenues and Appropriations
45. & 59.	2016 Operations - Water Utility
46. & 60.	Results of Operations, Operating Surplus and Analysis
47. & 61.	Utility Accounts Receivable; Utility Liens
48. & 62.	Deferred Charges and List of Judgments - Utility
49. & 63.	Summary Statement of Debt Service Requirements
49a. & 63a.	Summary Statement of Loan Requirements
50. & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51. & 65.	Debt Service for Utility Assessment Notes
51a. & 65a.	Schedule of Capital Lease Program Obligation
52. & 66.	Improvement Authorizations (Utility Capital)
53. & 67.	Capital Improvement Fund and Down Payments
54. & 68.	Utility Capital Improvements Authorized in 2016; Utility Capital Surplus